



# ACTIVELY MANAGED CERTIFICATE CRIPTONITE SWISSFI STABLE YIELD

## INVESTMENT OBJECTIVE

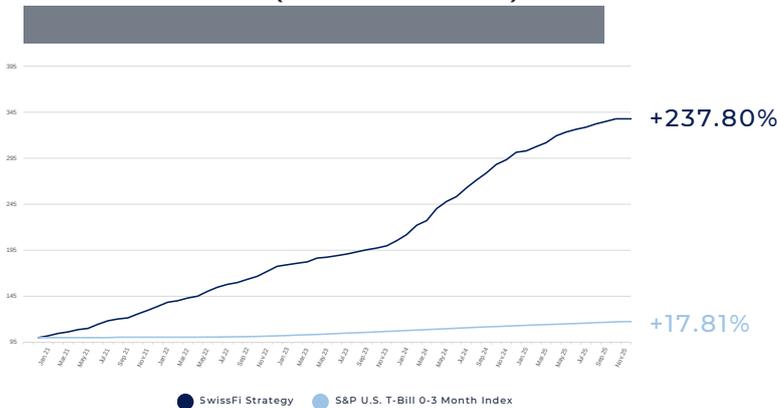
Criptonite SwissFi Stable Yield is a market-neutral strategy that generates attractive, risk-managed returns by using stablecoins. By lending capital, providing liquidity, and capturing protocol incentives across decentralized finance platforms, the strategy delivers consistent net yields while preserving capital and minimizing exposure to market volatility.

ISIN Number: **CH1438410420**

## PRICE INFORMATION

NAV % (as of 31.12.25) **102.5345**

## PERFORMANCE (SINCE 01.01.21)



## MONTHLY RETURNS SINCE INCEPTION (01.01.21)



		January	February	March	April	May	June	July	August	September	October	November	December	YTD
<b>2025</b>	<b>SwissFi</b>	0.48%	1.52%	1.40%	2.39%	1.28%	0.95%	0.67%	1.13%	0.82%	0.16%	0.00%	0.00%	<b>11.31%</b>
	<b>S&amp;P U.S. T-Bill 0-3 Month Index</b>	0.37%	0.33%	0.34%	0.35%	0.38%	0.34%	0.36%	0.39%	0.34%	0.36%	0.29%	0.35%	<b>4.29%</b>
<b>2024</b>	<b>SwissFi</b>	3.23%	4.75%	2.25%	5.78%	3.23%	2.13%	3.77%	3.23%	2.84%	3.33%	1.76%	2.74%	<b>46.75%</b>
	<b>S&amp;P U.S. T-Bill 0-3 Month Index</b>	0.44%	0.42%	0.46%	0.44%	0.49%	0.41%	0.45%	0.48%	0.42%	0.40%	0.39%	0.40%	<b>5.32%</b>
<b>2023</b>	<b>SwissFi</b>	0.94%	0.88%	0.78%	2.31%	0.56%	0.80%	1.04%	1.17%	1.20%	0.95%	1.20%	2.84%	<b>15.67%</b>
	<b>S&amp;P U.S. T-Bill 0-3 Month Index</b>	0.31%	0.35%	0.42%	0.36%	0.41%	0.46%	0.41%	0.46%	0.46%	0.45%	0.45%	0.47%	<b>5.12%</b>
<b>2022</b>	<b>SwissFi</b>	3.38%	1.21%	2.15%	1.35%	3.63%	2.96%	2.07%	1.17%	2.19%	2.05%	3.26%	3.20%	<b>32.64%</b>
	<b>S&amp;P U.S. T-Bill 0-3 Month Index</b>	0.00%	0.01%	0.02%	0.02%	0.05%	0.05%	0.08%	0.19%	0.22%	0.20%	0.32%	0.38%	<b>1.55%</b>
<b>2021</b>	<b>SwissFi</b>	1.90%	2.72%	1.44%	2.46%	1.21%	3.96%	3.38%	1.63%	0.96%	3.50%	3.19%	3.26%	<b>33.91%</b>
	<b>S&amp;P U.S. T-Bill 0-3 Month Index</b>	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.44%	0.00%	0.00%	0.00%	0.00%	<b>0.48%</b>

\*The S&P U.S. Treasury Bill 0-3 Month Index is designed to measure the performance of U.S. Treasury bills maturing in 0 to 3 months.

The performance figures presented reflect the actual live performance of segregated client portfolios implementing the same strategy. Past performance is not indicative of future results. Investments in digital assets involve risks, including potential loss of capital.

The crypto market closed the year with a more cautious tone, shaped by typical year-end de-risking and thinner holiday liquidity. Risk appetite softened at times, and capital rotated selectively into stablecoins. This dynamic continued to weigh on yields across parts of the ecosystem, limiting income opportunities for stablecoin-focused strategies versus earlier periods.

Throughout the month, our priority remained disciplined risk management. We maintained a measured stance, favoring steady, controlled returns over aggressively chasing yield in an environment where liquidity and pricing conditions can deteriorate quickly. As always, capital preservation remains paramount, and we avoided any positioning that could compromise the safety of investor assets.

## MASTER DATA

• Name of Certificate	Criptonite SwissFi Smart Yield
• Structure	Actively Managed Certificate (in the form of Bearer Debenture Bonds)
• Management Fees	2%
• Performance Fees	20% with High Water Mark
• Hurdle Rate	5%
• Custody Fee	0.20%
• Minimum investment	USD \$100,000
• Subscription / Redemption	Daily / Weekly (Cash T+5)

## SERVICE PROVIDERS

- Administrator: SuperGlobal (Luxembourg)
- Paying Agent: Baader Bank AG (Germany)
- Strategy Manager: Criptonite Asset Management SA (CH)
- Depository / Crypto Asset storage Provider: APLO (FR). AMF regulated / Fireblocks
- NAV Calculation: SuperGlobal (Luxembourg)

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