

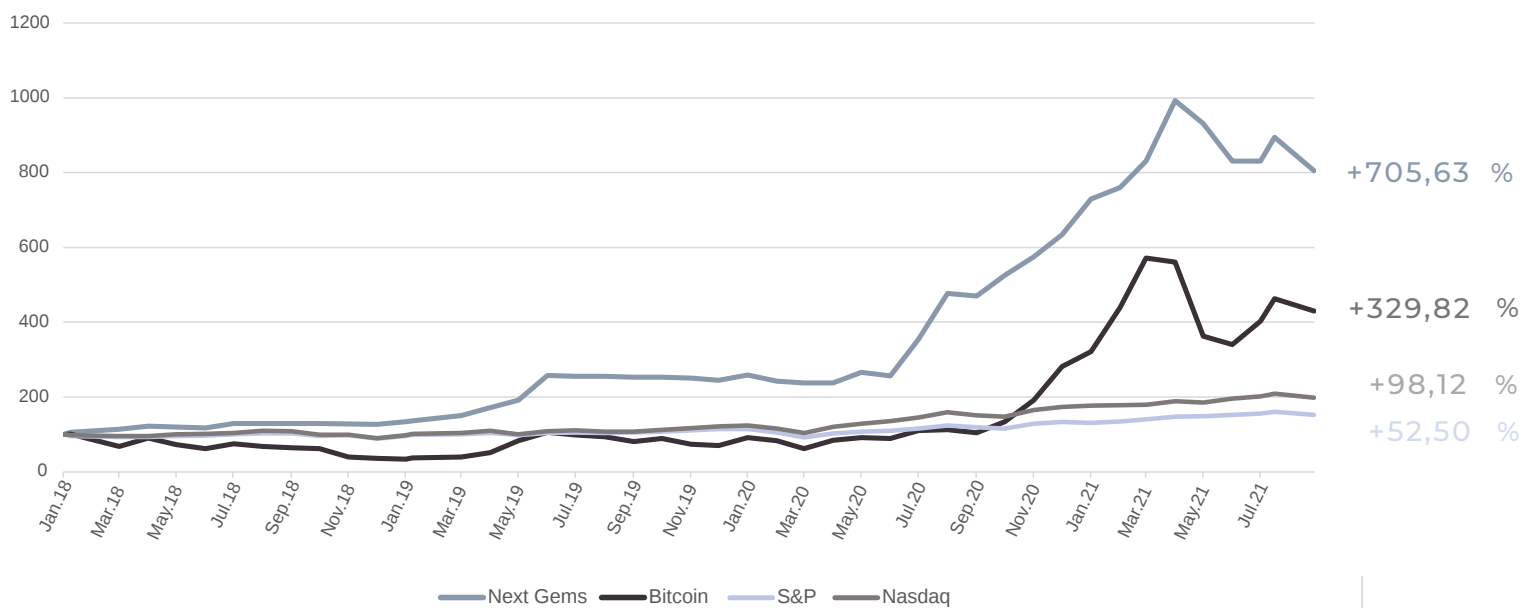
Asset Management SA

ACTIVELY MANAGED CERTIFICATE CRI-PTONITE: NEXT GEMS

INVESTMENT OBJECTIVE

The investment objective of the Next Gems Certificate is to achieve long- term capital growth by accumulating high potential growth tokens and at the same time following swing trades strategy on major pair of crypto assets. The swing trades strategy is based on a proprietary method combining revised Elliott wave Theory and identification of cycles in different time frames. Execution will ensure to enter the market at the best possible price within identified trend against an invalidation level. Strict risk management will validate targets identified during the trade setup process to maximize gain and exit market at the best price within their identified structures.

CERTIFICATE PAST PERFORMANCE (SINCE 01.02.18)



MONTHLY RETURNS SINCE INCEPTION (01.02.18)**

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2021	Next Gems	14.96%	4.22%	9.36%	19.88%	-6.19%	-10.75%	-0.01%	7.75%	-9.98%				26.96%
	Bitcoin	14.37%	56.45%	50.15%	-1.78%	-35.58%	-6.09%	11.07%	15.00%	-7.10%				41.57%
2020	Next Gems	5.66%	-4.48%	-1.77%	0.18%	11.90%	-3.59%	38.05%	34.46%	-1.35%	11.75%	9.34%	10.44%	159.18%
	Bitcoin	19.81%	-8.62%	-24.94%	14.56%	59.57%	-1.10%	24.06%	2.74%	-7.46%	28.04%	42.77%	46.37%	502.14%
2019	Next Gems	5.83%	1.17%	10.72%	14.28%	11.19%	34.81%	-1.03%	0.07%	-0.93%	0.16%	-1.21%	-2.17%	92.87%
	Bitcoin	-7.54%	31.04%	7.49%	29.70%	60.85%	26.41%	-6.81%	-4.84%	-13.45%	10.48%	-17.55%	-4.64%	94.00%
2018	Next Gems	-	5.45%	7.52%	7.98%	-1.99%	-2.02%	10.23%	0.03%	0.12%	-0.62%	-0.47%	-1.10%	26.94%
	Bitcoin	-	0.67%	-12.82%	35.25%	-18.65%	-14.71%	20.79%	-9.23%	-5.87%	-4.06%	-36.54%	-8.18%	-61.94%

*NAV: 1689.6915

**The returns of 2018, 2019 represents the performance achieved on different segregated accounts, net of fees. The 2020 performance from January to August represents the performance of our Pilote certificate, net of fees. From September 2020, the performance represents the actual monthly return of the certificate, net of fees.

*** On August 30th we corrected an error in the performance calculation of the YTD performance only. Both the chain performance shown on the graph and the monthly performance were accurate, only the compound of the YTD was inaccurate.

Past Performance disclaimer: Past performance does not guarantee future results. No guarantee is given by the Actively Managed Certificate, the strategy Manager that the investment objective of the Certificate will be achieved. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units.

As mentioned in our previous weekly report, we have changed the overall structure of our count in the monthly view. We now propose that the November 2013-January 2021 correction is the main connector between the first cycle from inception to November 2013 high and current cycle from January 2015 low. Within this cycle, the first leg completed at December 2017 high in a 3 waves structure. From there, we saw a 3 waves correction down to December 2018 low before trend resumed. In the current cycle from 3,148.33, we propose that the first leg ended in April 2021 high at 64,840.36 and that correction is already completed at 29,336.54 low dated July 2021.

So, we now expect a confirmation of this view with a break above 64,840.36 to open the door for the first leg of the third and final leg high that would end the super grand cycle since inception. Targets to the upside can be calculated in log scale but we would be cautious with those numbers as we need to monitor the structures to the upside and adjust accordingly. However, our current projection indicates a conservative 250,000 to an extended 600,000 in coming months following the July 2013 pattern. So, for October 2021, we now expect an acceleration to the upside towards the 90,000 mark. On the contrary, a break below 29,336.54 would delay the trend resumption until the end of the year to possibly reach 23,000 before higher.

INVESTMENT GUIDELINES

- Investment in top 30 crypto tokens
- Position liquidation at invalidation level with a max 30 minutes execution
- May allocate up to 100 % of funds in cash under certain market conditions
- No max token allocation, trailing stop in place
- No leverage
- No short selling

TOP 3 HOLDINGS

- ETHEREUM (ETH)
- BITCOIN (BTC)
- CHAINLINK (LINK)

KEY BENEFITS

- Diversification from traditional investments
- Professional SO-FIT regulated Asset Manager
- Regulated custodian for secure crypto storage
- Daily NAV
- Invest directly with Fiat Currency

DETAILS

- **Manager Type:** Single Manager
- **Investment Process:** Active
- **Status:** Open-ended
- **Structure:** Actively Managed Certificate
- **Domicile:** Guernsey
- **Issue date:** 14 April 2020
- **Valuation date:** Daily
- **Subscription Frequency:** Daily
- **Redemption Frequency:** Weekly
- **NAV:** 1689.6915
- **ISIN:** CH0517585946
- **Currency:** USD
- **Minimum Subscription:** 10 units
- **Management fees:** 2%
- **Custody Fee:** 0.85%
- **Hurdle rate:** 5%
- **Performance Fees:** 20% above Hurdle Rate with HWM
- **Secondary market:** Bid Offer 1% spread

SERVICE PROVIDERS

- **Issuer:** CRI-ptonite Limited (Guernsey)
- **Paying Agent:** ISP Securities AG (Switzerland)
- **Strategy Manager:** CRIptonite Asset Management SA (Switzerland)
- **Executing Broker:** Copper Technologies (UK) Ltd; SEBA bank (Switzerland); Binance Exchange (Malta)
- **Depositary & Crypto Asset storage Provider:** Copper Technologies (UK) Ltd; SEBA bank (Switzerland)
- **Clearance Institution / Clearing Code:** SIX SIS AG / ISP 116441
- **NAV Calculation:** GenTwo Digital AG (Switzerland)

CRIPTONITE ASSET MANAGEMENT SA

19, rue de la Corraterie,
1204 Geneva
+ 41 (0)22 809 08 74
info@criptoniteam.com
www.criptoniteam.com

Disclaimer

This is an advertising document that only outlines certain features of the certificate and has been prepared by CRIptonite Asset Management SA for informational purposes only for the sole use of the intended recipient. It does not seek to make any recommendation to buy or sell any particular security or investment (including units in the Certificate) or to adopt any specific investment strategy. Neither CRIptonite Asset Management SA nor any of its affiliates, or their directors, officers or employees, accepts any liability for any loss arising from the use of the information in this document. Data herein should not be relied upon as such information is subject to change, without notice, at the discretion of CRIptonite Asset Management SA at any time. Investors in crypto assets are subject to the risk of total loss of the amount invested. This document may only be provided to qualified investors.