

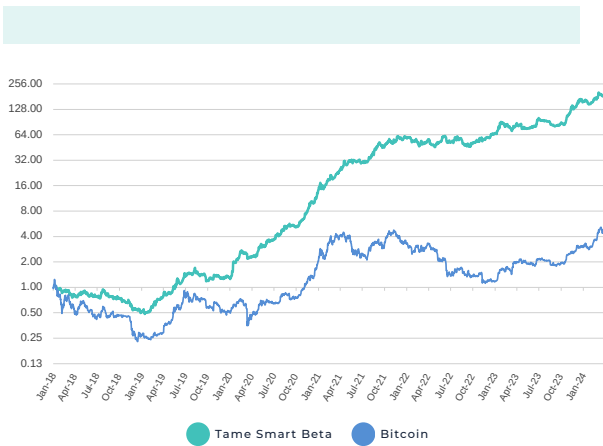


Asset Management SA

ACTIVELY MANAGED CERTIFICATE CRIPTONITE TAME SMART BETA OVERVIEW

This strategy offers a unique smart beta positioning that applies robust and tested portfolio construction techniques to the universe of cryptocurrencies resulting in superior risk-adjusted annualised returns and much lower volatility than Bitcoin.

SIMULATED & LIVE TRACK RECORD ON SEGREGATED PORTFOLIO (01.03.23-27.11.23)



ISIN Number: **CH1213604023**

PRICE INFORMATION

N.A.V \$ (as of 31.03.24) **117.9764**

KEY FIGURES

	Criptonite Tame	Bitcoin
CAGR	132.2%	29.4%
Volatility	46.1%	69.3%
Sharpe Ratio	2.87	0.42
Maximum Drawdown	-55.1%	-81.5%
Avg Down Month	-8.0%	-13.3%
Down Capture Ratio	26%	100%
Up Capture Ratio	66%	100%
Beta Vs. Bitcoin	0.40	1.00

SIMULATED & LIVE TRACK RECORD ON SEGREGATED PORTFOLIO (01.03.23-27.11.23) LIVE PERFORMANCE FROM 27.11.23

	January	February	March	April	May	June	July	August	September	October	November	December	Yearly Criptonite Tame SB	Yearly Bitcoin
2018	-4.7%	-5.6%	-13.4%	8.2%	-5.4%	-1.9%	15.4%	-14.0%	-3.5%	-12.2%	-15.9%	-8.7%	-49.50%	-73.60%
2019	0.8%	34.2%	14.9%	6.2%	47.0%	11.2%	4.8%	-3.9%	-11.9%	11.4%	-2.7%	-1.8%	154.70%	92.20%
2020	65.6%	21.2%	-11.4%	25.6%	14.9%	11.2%	22.0%	20.5%	-2.4%	24.8%	57.8%	37.8%	1010.40%	303.20%
2021	16.7%	13.8%	31.1%	13.5%	12.3%	-4.5%	15.0%	30.5%	1.0%	11.6%	14.4%	0.2%	311.1%	59.70%
2022	-6.8%	-3.6%	4.6%	-10.8%	25.0%	-15.9%	13.9%	-17.8%	6.9%	12.3%	3.6%	11.1%	14.00%	-64.30%
2023	28.7%	-8.3%	11.7%	-10.4%	-0.3%	28.2%	-7.7%	-12.0%	7.8%	25.2%	21.6%	16.9%	135.40%	155.60%
2024	-6.3%	18.8%	9.9%										22.3%	67.4%
CAGR													132.2%	29.4%

Live performance on segregated portfolio from 1.03.23 to 31.03.24: **143.80%**

Performances from December 2023 are net of fees. Fees are deducted daily from the certificate's NAV.

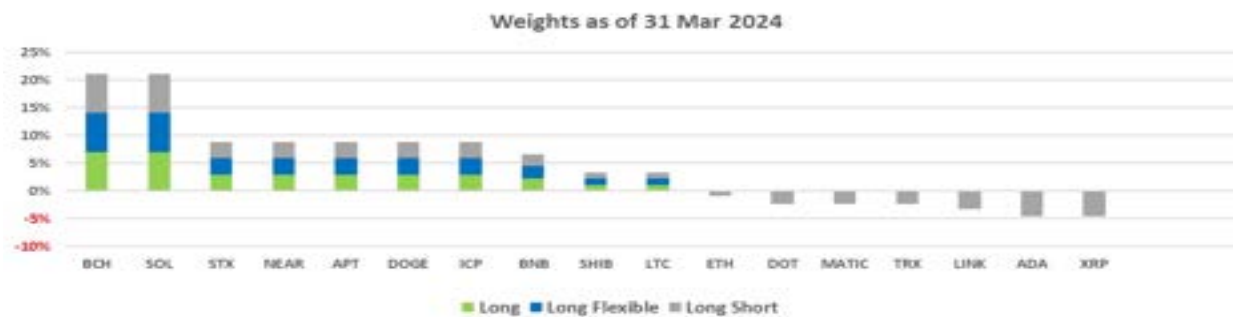
Past Performance disclaimer: Past performance does not guarantee future results. No guarantee is given by the Actively Managed Certificate, the strategy Manager that the investment objective of the Certificate will be achieved. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units.

PERFORMANCE REVIEW

In March 2024, Bitcoin achieved a new all-time high, fully recovering from the drawdown experienced between 2021 and 2022. The eagerness of central banks to lower interest rates might be fuelling demand for alternative stores of value such as physical gold and Bitcoin. Ethereum underwent a significant network upgrade successfully, yet its native token, Ether, lagged behind Bitcoin, possibly due to reduced expectations of spot ETF approval in the US market. The upcoming Bitcoin halving, scheduled for 19 April, is anticipated to halve issuance, which should remind investors about Bitcoin's fundamental properties as a scarce digital asset.

During the period, the Cripitonite Tame Smart Beta AMC performed well, rising by 9.9%, driven by the strong performance of the Long and Long Flexible models, and a more muted contribution from the Long-Short strategy. The Liquidity Overlay strategy, designed to protect from low liquidity environments, detracted from performance as alternative coins outperformed the Bitcoin during the month.

WEIGHTS AS OF 31.03.24



MASTER DATA

- Name of Certificate Cripitonite Tame Smart Beta
- Management Fees 2%
- Performance Fees 20% with High Water Mark
- Hurdle Rate 7%
- Custody Fee 0.20%
- Minimum investment USD \$100,000
- Subscription / Redemption Daily / Daily (Cash T+3)

SERVICE PROVIDERS

- Administrator: SuperGlobal (Luxembourg)
- Paying Agent: ISP Securities AG (CH)
- Strategy Manager: Cripitonite Asset Management SA (CH)
- Depositary / Crypto Asset storage Provider: APLO (FR). AMF regulated
- NAV Calculation: SuperGlobal (Luxembourg)

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