

3iQ CRIPTONITE MULTI FACTOR

A LONG/SHORT INVESTMENT APPROACH FOCUSED ON BITCOIN AND
ETHEREUM



Asset Management SA

Our Vision

Over the past several years, digital asset investing has been dominated by long-only, directional strategies—predicated on the assumption that crypto markets would steadily trend upward as adoption grew. While this worked during bull markets, it left investors heavily exposed to volatility, large drawdowns, and prolonged periods of underperformance during downturns.

With 3iQ, we evolved. **We moved beyond simply investing in crypto to investing with crypto—using digital assets not as a bet, but as a medium for executing sophisticated, hedge fund-style strategies.**

The Multi-Factor Strategy is the result of this evolution. **Drawing inspiration from CTA and multi-strategy hedge funds, we've built a long/short approach that uses Bitcoin and Ethereum as trading instruments—not buy-and-hold assets.**

This is not about chasing the next bull run. It's about applying institutional-grade portfolio construction to one of the most liquid and inefficient markets in the world.



Asset Management SA

Who's Behind this Product?



Asset Management SA

Criptonite Asset Management, an authorized by **FINMA portfolio manager, based in Geneva since 2018** with extensive experience in the digital assets' management space.



3iQ's global team of **40+ professionals across 5 countries** brings deep expertise in traditional finance and digital assets.

Our Investment Approach



Investors are no longer just looking for exposure to crypto—they're seeking smarter, more tactical ways to participate. The demand has shifted from high-conviction directional bets to strategies that can navigate volatility, capitalize on dislocations, and remain resilient across market cycles.

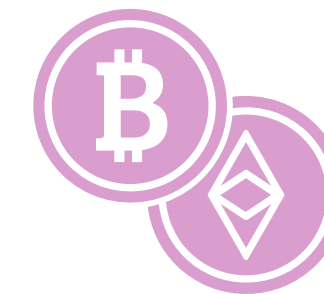
That's where the 3iQ Multi-Factor Strategy comes in.

Instead of trying to predict market direction, our approach dynamically positions long or short in Bitcoin and Ethereum based on real-time signals derived from 10 distinct technical and momentum factors.

Powered by +10 technical factors, the strategy systematically captures both short- and long-term market signals. It rotates between trend-following, mean-reversion, event-driven, and arbitrage sub-strategies to adapt to changing market regimes. The result is a highly flexible portfolio designed to generate consistent, uncorrelated returns—with lower drawdowns and volatility than the underlying crypto assets themselves.

We aim to exploit inefficiencies and extract returns from the structure and behavior of the crypto market itself—using crypto as a trading instrument.

3iQ Cryptonite Multi-Factor



The **3iQ Cryptonite Multi-Factor Strategy** is a long/short investment approach focused exclusively on Bitcoin and Ethereum.

It combines **two complementary models**:

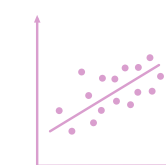
- BullShark: **A traditional short-term momentum strategy** that captures sharp market breakouts—both up and down—**based on classic momentum indicators**.
- TigerShark: **A dynamic short-term trend-following strategy** that leverages **second derivatives and trend signals** to align with short-term directional moves.

Together, these models analyze over **10 distinct technical factors to systematically identify and capture both rapid breakouts and sustained price movements across market cycles**.

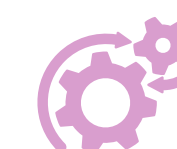
INVESTMENT OBJECTIVES



Generate **alpha** through active positioning on **BTC** and **ETH**



Reduce correlation to **crypto market beta**



Maintain capital efficiency through **dynamic model allocation**

No leverage used

Risk Management Framework

BTC/ETH ONLY

- High market depth

NO LEVERAGE

- Fully collateralized

USE OF PROPRIETARY AUTOMATED SYSTEMS

- To ensure optimal order execution and risk oversight

Monthly Returns since Inception

		January	February	March	April	May	June	July	August	September	October	November	December	YTD
2025	Multi-Factor	-10.80%	13.20%	2.60%	12.90%	8.40%	-7.60%	3.94%	-1.2%	0.57%				20.99%
	BTC	9.50%	-17.60%	-2.20%	14.10%	11.10%	2.50%	8.00%	-6.50%	5.40%				22.03%
	CCi30	5.71%	-26.93%	-8.57%	5.36%	9.43%	-1.28%	17.22%	4.26%	1.32%				-0.46%
2024	Multi-Factor	2.06%	14.34%	6.97%	-11.60%	-3.07%	1.21%	-5.69%	12.52%	2.37%	-1.26%	5.42%	-3.48%	18.15%
	BTC	0.60%	43.60%	16.80%	-14.80%	11.10%	-7.00%	3.00%	-8.60%	7.30%	11.00%	37.20%	-2.80%	122.11%
	CCi30	-6.59%	34.79%	27.08%	-23.12%	12.51%	-10.97%	-0.82%	-13.01%	8.57%	1.04%	68.89%	-9.54%	78.17%
2023	Multi-Factor	3.24%	17.57%	7.63%	-0.01%	-0.13%	2.32%	2.34%	-0.61%	-1.54%	7.72%	3.69%	3.74%	54.88%
	BTC	39.67%	0.02%	23.02%	2.79%	-6.96%	12.00%	-4.00%	-11.30%	3.90%	28.50%	8.81%	12.20%	155.49%
	CCi30	38.71%	-1.56%	7.46%	-0.71%	-5.96%	1.49%	2.53%	-13.62%	2.90%	16.50%	14.61%	21.89%	106.24%
2022	Multi-Factor	6.97%	-8.69%	7.23%	-3.76%	10.19%	8.47%	0.85%	0.87%	5.68%	0.83%	9.35%	-11.30%	26.68%
	BTC	-16.60%	12.10%	5.40%	-17.30%	-15.60%	-37.30%	16.80%	-13.90%	-3.10%	5.55%	-16.22%	-3.60%	-64.18%
	CCi30	-26.14%	7.35%	9.77%	-25.32%	-28.66%	-32.73%	28.55%	-10.88%	-2.53%	8.43%	-16.79%	-13.47%	-72.81%
2021	Multi-Factor	15.24%	17.34%	31.18%	8.79%	-0.95%	37.42%	9.43%	6.03%	-1.80%	8.64%	-4.46%	-8.05%	185.62%
	BTC	14.37%	36.41%	30.11%	-1.78%	-35.38%	-6.09%	18.63%	13.42%	-7.02%	39.90%	-7.20%	-18.80%	59.57%
	CCi30	36.29%	52.14%	36.31%	38.63%	-28.63%	-19.51%	4.14%	34.52%	-12.32%	25.94%	-3.27%	-15.91%	183.22%
2020	Multi-Factor	-3.67%	10.16%	10.15%	43.30%	23.08%	-2.41%	5.98%	12.32%	1.60%	7.63%	-3.93%	5.79%	166.08%
	BTC	29.91%	-8.62%	-24.94%	34.56%	9.57%	-3.38%	24.06%	2.74%	-7.46%	28.04%	42.77%	46.97%	302.24%
	CCi30	48.42%	-3.51%	-30.24%	33.69%	7.23%	-3.59%	32.82%	15.31%	-14.34%	2.90%	46.28%	11.11%	202.96%

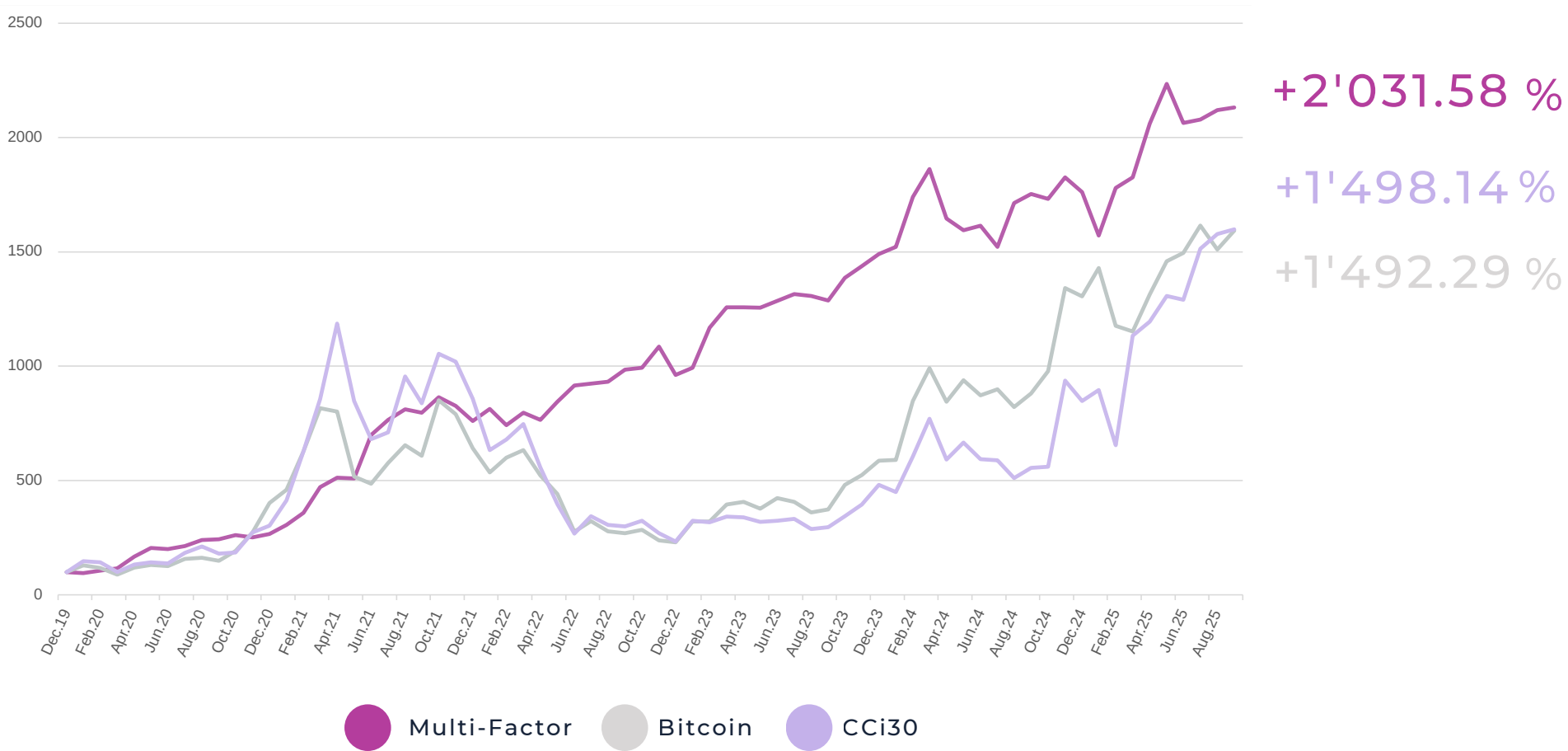
*Performance figures for September are preliminary, unaudited, and may be subject to change.

The performance figures presented since 1st August 2025 reflect the live track record of the 3iQ Multi-Factor Strategies implemented under its original fund structure, including the latest addition of the Manhattan Strategy, which complements the existing Tiger and Bull Sharks strategies. As of 1st October 2025, the Manhattan Strategy has also been implemented within the Actively Managed Certificate (AMC). Therefore, from this date onward, performance figures will correspond to that of the AMC replicating the complete strategy.
Past performance is not indicative of future results. Investments in digital assets involve risks, including the potential loss of capital.

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The 3iQ Criptonite Multi Factor AMC

ISIN Number	CH1332120620
Minimum Investment	USD 100'000
Subscriptions / redemptions	Monthly / Monthly
Performance Fee Management Fee	20% 2%
Investment Manager	Criptonite Asset Management
Paying Agent	Banca Credinvest SA (CH)
Administrator	AIS Financial Group SA (CH)
Executing Broker	Binance Holding Ltd.
Depository & Crypto Asset storage Provider	Binance Holding Ltd.
Placement Type	Private placement for qualified investors only

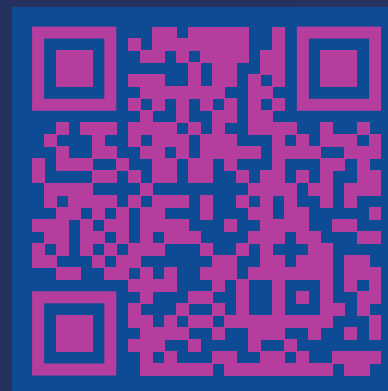


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Let's team up to diversify your investments by adding cryptocurrency & blockchain solutions.

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Disclaimer – DeFi

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